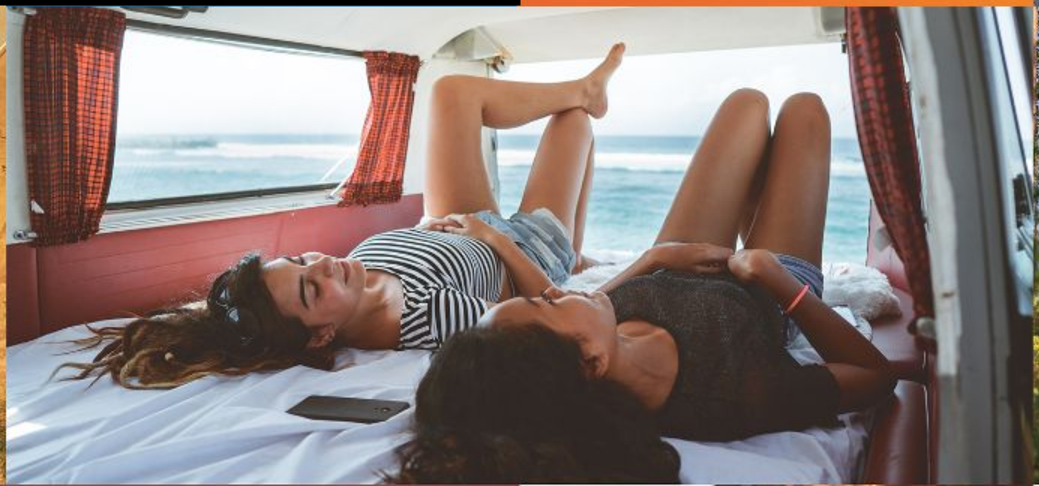



MyWay Mutual

Annual General Meeting

17 August 2026






Agenda

Annual General Meeting
17 August 2026

Why we moved to the mutual

A member-owned model built to put more protection, speed and value back into owners' hands.

Improved benefits

Stronger Public Liability cover

Expanded Public Liability protection for owners — broader cover and higher limits than the previous arrangement, giving members real peace of mind on every hire.

Faster turnarounds

Claims settled sooner

Direct control of the claims process means quicker decisions and faster payments — owners get back on the road without long waits.

Competitive pricing

Protection that stays affordable

As a mutual, surplus stays in the community rather than going to an external insurer's profit — keeping contributions competitive for members.

What the mutual means for owners

A discretionary protection mutual

- Members pool contributions into a shared fund.
- Claims are met from that fund, governed by the mutual's rules.
- Owners are members — not customers of an outside insurer.
- Surplus stays in the community to strengthen cover and hold pricing.

Member-owned

Decisions and surplus serve owners, not external shareholders.

Aligned incentives

The mutual succeeds when members are well protected and claims are handled fairly.

Community-first

Built around the Camplify owner community and how vans are really used.

How our mutual is different, better

A member-owned Australian mutual, backed by international reinsurance and held to insurance-grade standards.

Australian Mutual

Member-owned fund — owners pool contributions

→

International Captive Insurer

Backs the mutual's protection

→

Reinsurance

The captive holds two treaties

TREATY 1

Aggregate stop-loss

Provides cover if total claims incurred exceed 125% of contributions across the year.

TREATY 2

Third-party cover

Covers third-party liability claims above $10,000 per claim.

Regulated to insurance-grade standards

ASIC-regulated

via our AFSL licensing partner, REGIS

GICOP-aligned

meets the General Insurance Code of Practice

Year one at a glance

The headline numbers from the mutual's first year of protecting Camplify owners.

$2.7m

Paid Claims

2447 individual claims paid to members

99%

Claims approved

of decided claims

85

Days to complete

average, lodged to repaired

68%

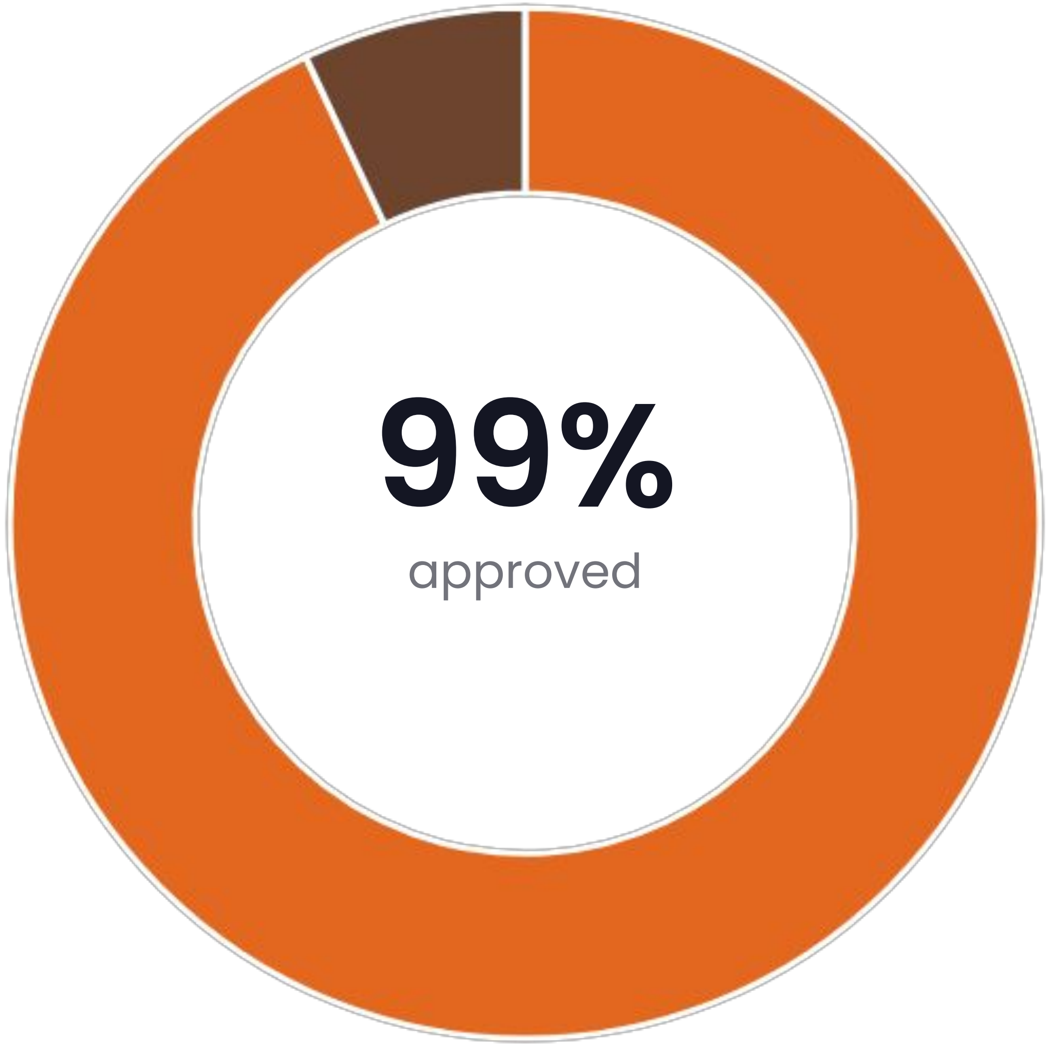
Loss ratio

claims paid vs premium, yr 1

Net claims incurred (incl. GST): $2.7M · ~4,900 active members · 88.5% of claims occur during a hire

Claim approval rate

Owners can rely on the mutual: the overwhelming majority of decided claims are approved.



99% of decided claims approved

Owners who lodge a valid claim can expect it to be met. The mutual is set up to pay fair claims, not to find reasons to decline them.

The 0.7% not approved

Typically claims outside the protection terms — not denials of valid cover.

Healthy Loss Ratio

68%

healthy loss ratio

balancing protection and sustainable growth

A 68% loss ratio demonstrates strong fund health, balancing robust member payouts with long-term financial sustainability.

Sustainable performance

A 68% loss ratio is in the ideal target range, ensuring the mutual remains fully funded while meeting all member commitments.

Efficient management

Direct in-house handling keeps operational overhead low, ensuring more member contributions go directly toward active claims.

Long-term stability

Retaining a healthy surplus builds vital capital reserves to protect the community against future peak seasons.

Year one challenges

Standing up a mutual in its first year surfaced real pressures — here's the honest picture.

Summer claims surge

January 2026 saw 681 claims in a single month — more than double a typical month — as peak-season hires drove a sharp spike in demand on the fund.

Claim turnaround times

Year one averaged 85 days from lodgement to repair. That's longer than members want, and speeding up assessment and payment is a priority for year two.

Repair network challenges

Limited repairer availability and capacity — particularly in regional areas and across NZ — slowed some repairs and added to overall turnaround times.

Increasing claim frequency

Claim frequency rose through the year, with NZ running well above AU (around 11.6% vs 4.5% of on-hire trips), keeping ongoing pressure on pricing and the fund.

Continuous Improvement

Year one proved the model. Year two is about sharpening it.

What worked

- The mutual paid $2.7M on 2,447 claims — protection owners could count on.
- A 99% approval rate showed members the fund is there to back them.
- Stronger Public Liability cover delivered on the headline promise of the move.
- Member-owned structure kept surplus and decisions inside the community.

Where we're heading

- Build operational capacity ahead of high season, so peak-period claims are handled without strain.
- Improve claims communication so members always know where their claim stands.
- Deliver new and improved benefits, building on the stronger cover from year one.
- Make the claims process much faster, cutting turnaround well below the 32-day baseline.

FINANCIAL STATEMENTS

Statement of Profit or Loss and Other Comprehensive Income

Period from incorporation to 30 June 2026

MyWay Mutual · All figures in AUD

ITEM	FY26 $
Sales	7,658,226
Cost of Goods Sold	(7,116,670)
Gross Profit	**541,556**
OPERATING EXPENSES	
Administration Expenses	(56,134)
Finance Expenses	(21,693)
Claims Management Fees	(438,997)
Total Operating Expenses	**(516,824)**
Profit before Income Tax	**24,731**
Income Tax Expense	—
Other Comprehensive Income, net of tax	—
Total Comprehensive Income for the Period	**24,731**

Amounts in brackets denote expenses and outflows.

FINANCIAL STATEMENTS & REPORTS

Statement of Financial Position

As at 30 June 2026

MyWay Mutual · All figures in AUD

ASSETS	2026 $
CURRENT ASSETS	
Cash and Cash Equivalents	51,936
Trade and Other Receivables	5,872,193
Prepayments	2,094
Total Current Assets	**5,926,223**
Total Assets	**5,926,223**

Total assets are funded almost entirely by current liabilities, leaving net assets of **$24,731** — equal to total equity.

LIABILITIES & EQUITY	2026 $
CURRENT LIABILITIES	
Trade and Other Payables	5,431,203
Related Party Loans Payable	470,289
Total Current Liabilities	**5,901,492**
Total Liabilities	**5,901,492**
EQUITY	
Retained Surpluses	24,731
Total Equity	**24,731**
Net Assets	**24,731**

Net assets equal total equity of $24,731.

myway

General Business